

FY 2020 Income Limits Documentation System

FY 2020 Income Limits Summary

Selecting any of the buttons labeled "Explanation" will display detailed calculation steps for each of the various parameters.

Median Family Income		Persons in Family								
FY 2020 Income Limit Area	Explanation	FY 2020 Income Limit Category	1	2	3	4	5	6	7	8
Prescott, AZ MSA	\$64,600	Very Low (50%) Income Limits (\$)								
		Explanation	22,650	25,850	29,100	32,300	34,900	37,500	40,100	42,650
		Extremely Low Income Limits (\$)*								
		Explanation	13,600	17,240	21,720	26,200	30,680	35,160	39,640	42,650*
		Low (80%) Income Limits (\$)								
		Explanation	36,200	41,400	46,550	51,700	55,850	60,000	64,150	68,250

The **Prescott, AZ MSA** contains the following areas: Yavapai County, AZ;

* The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as [established by the Department of Health and Human Services \(HHS\)](#), provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.

Income Limit areas are based on FY 2020 Fair Market Rent (FMR) areas. For information on FMRs, please see our associated FY 2020 [Fair Market Rent documentation system](#).